

PROFIT AND LOSS STATEMENT
(Rental Example)

January 1, 2007 through December 31, 2007

Income

Rents Received	\$ 18,000.00
TOTAL INCOME	\$ 18,000.00

Expenses

Mortgage Payments	\$ 9,000.00
Repairs and Maintenance	\$ 3,000.00
Taxes	\$ 1,200.00
Insurance	\$ 1,000.00
Homeowners Dues	\$ 500.00
TOTAL EXPENSES	\$ 14,700.00

Net Profit / Loss (for 2007)

	TOTAL INCOME	\$ 18,000.00
-	TOTAL EXPENSES	\$ 14,700.00
=	NET PROFIT / LOSS	\$ 3,300.00