

7. Full Pay Service.

Some taxpayers intend on full paying their back taxes in the near future, but need assistance in suspending collection activity while they make their final arrangements. In other cases, taxpayers receive conflicting information as to the exact amount owing. Our attorneys are experienced in communicating with the IRS and are skillful at obtaining the necessary time to forbear collection activity and to facilitate the full payment of a taxpayer's account. To learn more about how we can assist you with your full payment, contact us today.

What Should I Do if I Have an IRS Tax Liability?

One of the worst things you can possibly do is to ignore your tax debt. We encourage you to contact our firm today to identify the proper way for you to resolve your tax debt. There are certain requirements and restrictions for the solutions presented in this guide. Our experienced tax professionals can explain these solutions to you, so that you are not left to sort them out on your own.

When you contact us, we can provide you with a free and confidential tax analysis to determine which solution may be right for you. During our tax analysis we will review your financial information with you, answer your questions and inform you of the service you may qualify for to resolve your tax debt. Your information is held in the strictest of confidence. Call today for your free and confidential tax analysis.

How Do I Receive a Tax Analysis?

To receive your free and confidential tax analysis call (888) Roni-Tax / (888) 766-4829. Calls are professional and conversations are not shared with others. We treat individuals with the respect and understanding that they deserve. To get started call (888) Roni-Tax / (888) 766-4829.

RONI LYNN DEUTCH

A PROFESSIONAL TAX CORPORATION

Roni Lynn Deutch, A Professional Tax Corporation is the nation's largest tax resolution law firm. We have been helping clients resolve their tax liabilities for over sixteen years and have saved our clients millions of dollars along the way. We know how horrible it can be to face IRS debts. Our highly experienced attorneys will fight the IRS on your behalf and help you get the peace of mind you deserve.



Tax Attorney
Roni Deutch

RONI LYNN DEUTCH A PROFESSIONAL TAX CORPORATION

4815 Watt Avenue

North Highlands, CA 95660

Phone: (888) RONI-TAX

Phone: (888) 766-4829

Fax: (800) 340-1084



www.RoniDeutch.com

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RONI LYNN DEUTCH'S

7 TAX TIPS

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LAWYER ADVERTISEMENT

This is not an official IRS publication.

7 TAX TIPS



1. File Your Tax Return.

Many taxpayers make the mistake of not filing their prepared tax return because they cannot full pay the balance owing. Typically, taxpayers should file their return by the April 15th due date regardless of whether they can full pay. Specifically, if a taxpayer fails to file their tax return in a timely manner, they are subject to a late filing penalty and failure to file penalty. These penalties can be assessed up to 25% of the net taxes owing. Taxpayers can avoid these penalties by filing their tax returns in a timely manner. If you require assistance in filing your tax return, please contact The Roni Deutch Tax Center at (877) 753-8293.

2. File Past Tax Returns.

Many taxpayers are unaware that they have only three (3) years to file overdue tax returns and still be allowed to receive a refund. That's right. If you are due a refund on a tax return and fail to file the return within three (3) years of the original due date, the IRS will keep any refund due to you. If you require assistance with filing your back tax returns you may contact the Roni Deutch Tax Center at (877) 753-8293.

3. Installment Agreement.

Did you know that that the IRS allows taxpayers to make monthly payments against their back tax liability? The IRS has a specific program for those taxpayers who cannot pay their back tax liability in full. The Installment Agreement program (IA) is an arrangement with the IRS to pay your back taxes in monthly payments. The amount of your payment depends on a number of factors such as how much you owe, your financial situation and the amount of time the IRS has to collect the tax. A significant benefit of being on an Installment Agreement is that the IRS is barred from collection action. That means the IRS will not issue any bank levies or wage garnishments while you are on a formal Installment Agreement. To learn more about an Installment Agreement contact us today.

4. Offer in Compromise.

In some cases, the IRS will settle a taxpayer's tax debt for a lesser amount than owed. This IRS program is called the Offer in Compromise (OIC). An OIC is a settlement with the IRS for those taxpayers that cannot pay their back tax liability in full or make monthly installment payments. In order to qualify for this program the IRS will review a taxpayer's past, current and future facts and financial situation. Essentially, the IRS looks to see whether the taxpayer has any means of paying the tax debt in full via liquidation of assets or paying the debt over time via entering into an Installment Agreement. The OIC program is a great way for taxpayer's to get a fresh start. Once the IRS accepts a taxpayer's OIC, they expect the taxpayer to remain compliant with their tax filing in the future. To learn more about an Offer in Compromise, contact us today.

5. Currently Not Collectible.

Did you know the IRS may allow you to take a break from paying your IRS tax liability? For those taxpayer's that qualify, the IRS may place your account on a Currently Not Collectible Status (CNC). A CNC status temporarily stops IRS collection activity. While placed on a CNC status, the IRS will not send taxpayers threatening letters or issue any wage garnishments or bank levies. Another major benefit of the CNC status is that the IRS has a limited amount of time to collect taxes. In some cases, if a taxpayer's financial situation does not change after being placed on a CNC status, the IRS may run out of time to collect the back taxes. Thus, the taxpayer would no longer owe the IRS for that that particular tax year. To learn more about the CNC status contact us today.

6. Tax Account Review Service.

Many taxpayers are unaware that they have the right to request and review their IRS tax transcripts. The IRS keeps tax records on all taxpayers. Specifically, your tax records will inform you of what tax years you owe, the amount owing, tax years with unfiled returns, tax years with substitute for returns, and expiration and statute of limitation information for each particular tax liability. Tax transcripts can be difficult to read and understand. Our attorneys know how to review IRS tax transcripts. Our Tax Account Review (TAR) service is designed to provide taxpayers with detailed information about their account with the IRS. Contact us to learn more about the TAR service.

